

SPECIAL ADVERTISING SECTION

RESTORE AMERICA

AMERICA



The Pacific Electric Building

HGTV's Restore America program is helping to improve the vitality of communities across the country by saving historic buildings and transforming them into places for families to live. Working with the National Trust for Historic Preservation to save buildings chosen for their architectural, historical, or cultural significance, HGTV Restore America's positive impact is improving neighborhoods and inspiring others to volunteer in their own communities.

HGTV's Restore America builds on its foundation of achievement this year with several new renovations, including the Pacific Electric Building in Los Angeles. The first skyscraper in Los Angeles was completed in 1905 and was the largest building west of the Mississippi until the early 1950s. Originally an office building, the location also housed an inter-urban train and bus terminal that served 100,000 passengers a day at its peak during World War II before closing in 1964. Since its opening a century ago, the building has been home to Cole's Restaurant, the oldest continuously operating restaurant in Southern California and creator of the French Dip sandwich. As the property and surrounding neighborhood deteriorated in the early '80s, the Pacific Electric Building closed down, except for Cole's. Today, thanks to HGTV's Restore America and its partners—including an \$8 million tax-credit equity investment from Bank of America to finance the restoration of this historic landmark—the 500,000-square-foot building will be restored and converted into 314 loft apartments.

A total of 12 sites have been selected for grants in 2005–06 ranging from rehabilitation of single-family residences to the adaptive use of historic buildings for housing and the creation of upper-floor apartments on "Main Streets." Sponsors Bank of America, Lowe's, and Marvin Windows and Doors are dedicated to HGTV's Restore America program as well as to their own individual restoration programs. HGTV's Restore America will donate a total of \$1 million this year, which will include individual grants that range up to \$100,000 each.

To learn more about HGTV's Restore America, or to find out how you can help the Pacific Electric Building or other sites in your community, please visit www.hgtv.com/restoreamerica.



PARTICIPATING SPONSORS

BANK OF AMERICA
LOWE'S
MARVIN WINDOWS AND DOORS